Errata List
"Behavioural Finance for Private Banking"

June 8, 2009

Location	Printed	Should be
Page 4, Table 1.2	Wealth management versus brokerage	Wealth management versus institutional management
Page 120, Math Box 4.1	Suppose the investor answers 0.5%.	Suppose the investor answers 0.6%.
Page 148, Table 5.11	-0.004330847	0.004330847
Page 148, Table 5.12	0.0503352 0.00116134	-0.0503352 -0.00116134
Page 184, Table 6.2	CRRA Walk	Random Walk
Page 225	$\sum_{k=1}^{3}\lambda_k^1 = b^2$ $\sum_{k=1}^{3}\lambda_k^1 = b^3$ $\lambda^2 = (0,0,b^3)$ $b^2 = 1-\frac{\delta^3 e}{2\delta^2(u+m+d)^2}$ $b^3 = \frac{\delta^3 e}{2\delta^2(u+m+d)^2}-\frac{w}{1+r}$	$\sum_{k=1}^{3}\lambda_k^2 = b^2$ $\sum_{k=1}^{3}\lambda_k^3 = b^3$ $\lambda^3 = (0,0,b^3)$ $b^2 = 1-\frac{\delta^3 e}{2\delta^2(u^2+m^2+d^2)}$ $b^3 = \frac{\delta^3 e}{2\delta^2(u^2+m^2+d^2)}-\frac{w}{1+r}$